

## DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI. 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO RESORT HOTEL CORPORATION  
175 PAOAKALANI AVE  
HONOLULU HI 96815

B17 00261707 13- 4/27/00 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

1. AUTHORIZED CAPITAL	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS/SERIES COMMON	CLASS/SERIES COMMON
NUMBER 20,000	NUMBER 3,000

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address  
(If any change, line out and print change on the right)

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS) (INCLUDE NUMBER & STREET, APT NO., CITY, STATE & ZIP CODE)
/D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
/D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
/T/D	TONITA, SHIGERU	6175 MAKANIOLU PL HON HI 96821
AS	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
D	NISHIDA, YASUO	95-054 HOKUIWA ST 111 MILILANI HI 96789
VP/D	MUKAI, FRANKLIN K	1140 WAIHOLE ST HON HI 96821
	Kinoshita, Satoshi	1139 Makaiwa Street Honolulu, Hawaii 96816

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE:

Feb 24, 2000

AUTHORIZED SIGNATURE

(TITLE)

Shigeru Tomita

V.P. General Mgr.

PRINT/TYPE NAME AND TITLE OF SIGNER

FILE NO.0077678D1  
Rev. 1/2000

(File this original. Photo copies not accepted.)  
(see reverse side for instructions)

B17  
B22

## DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI. 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (HAWAII) CO., LTD.  
175 PAOAKALANI AVE  
HONOLULU HI 96815~~B17 00261704 13-4/27/00 25.00~~~~B17 00261705 13-4/27/00 25.00~~

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

1. AUTHORIZED CAPITAL	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS/SERIES	CLASS/SERIES
NUMBER	NUMBER
COMMON 40,000	COMMON 16,998

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

## 2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

## 3. Street address of the registered office in Hawaii and the name of the registered agent at that address (If any change, line out and print change on the right)

09/29/00  
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS) (INCLUDE NUMBER & STREET, APT. NO., CITY, STATE & ZIP CODE)
P/D	KINOSHITA, TOSHIO	6-20-SEIJO SETAGAYA KU TOKYO JA
P/D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
	TOMITA, SHIGERU	6175 MAKANILOU PL HONOLULU HI 96821
T/D	FOKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	NISHIDA, YASUO K	95-054 HOKUIWA ST #111 MILILANI HI 96769
D	MUKAI, FRANKLIN K	1140 WAIHOLE ST HONOLULU HI 96821

EVP/D Kinoshita, Satoshi

1139 Makaiwa Street

Honolulu, Hawaii 96816

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE: Feb 24, 2000

AUTHORIZED SIGNATURE

(TITLE)

Shigeru Tomita

V.P. General Mgr.

PRINT/TYPE NAME AND TITLE OF SIGNER

FILE NO.0061260D1

Rev. 1/2000

(File this original. Photo copies not accepted.)  
(see reverse side for instructions)B17  
B22

DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI. 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (MILILANI) CO., LTD.  
95-176 KUAHELANI AVE  
MILILANI HI 96789DATE 10 T SEQ# FILE# TRAN#  
00/03/29 B17 3 112 -LINE 4-2358  
TOTAL AMOUNT \$ 25.00  
65719D1

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

1. AUTHORIZED CAPITAL	NUMBER	PAID-IN CAPITAL	NUMBER OF SHARES ISSUED
CLASS/SERIES COMMON	20,000	CLASS/SERIES COMMON	NUMBER 10,998

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address  
(If any change, line out and print change on the right)

OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS) (INCLUDE NUMBER & STREET, APT NO., CITY, STATE & ZIP CODE)
/D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
/D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	<del>TSUTSUMOTO, YAKUWA</del> Mikiya Saito	<del>95-186 KAHALANUI PL</del> MILILANI HI 96789
AS	NISHIDA, YASUO	160 HOAUNA ST HAWAIIAN ISLANDS
D	MUKAI, FRANKLIN	1140 WAIHOLO ST HONOLULU HI 96821

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE: 3/11/2000

Satoshi Kinoshita  
AUTHORIZED SIGNATUREVice President/Director  
(TITLE)Satoshi Kinoshita : Vice President and Director  
PRINT/TYPE NAME AND TITLE OF SIGNERFILE NO. 0065719D1  
Rev. 1/2000(File this original. Photo copies not accepted.)  
(see reverse side for instructions)B17  
B22

## DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS

BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI. 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (KAUAI) CO., LTD.  
2545 KIAHUNA PLANTATION DR  
KOLOA HI 96756DATE ID T SEQ# FILES TRAN#  
00/03/29 817 3 377 -LINE 4-2358TOTAL AMOUNT \$ 25.00  
6381801

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

## 1. AUTHORIZED CAPITAL

CLASS/SERIES  
COMMONNUMBER  
20,000

## PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)

CLASS/SERIES  
COMMONNUMBER  
3,998

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

## 2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address  
(If any change, line out and print change on the right)09/29/2000 11:03:08  
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)  
OFFICE HELD/ NAME IN FULL  
DIRECTOR CODE  
RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS)  
(INCLUDE NUMBER & STREET, APT. NO., CITY, STATE & ZIP CODE)D/KINOSHITA, TOSHIO  
D/KINOSHITA, TAKESHI  
D/KINOSHITA, SATOSHI  
S/FUKUDA, TSUGIO  
ATTSUJIMOTO, TAKUYA  
AS NISHIDA, YASUO  
D MUKAI, FRANKLIN K6-20-8 SETJO SETAGAYA-KU  
13749 CONDESA DR  
1139 MAKAIWA ST  
2-22-7 NAKAMURA NERI  
~~88-126 WAINAKU PL~~  
160 HOAUNA ST  
1140 WAIHOLO STTOKYO JA  
DEL MAR CA 92014  
HON HI 96816  
TOKYO 176 JA  
WILILANI HI 96780  
WAILUKU HI 96793  
HON HI 96821

2795 Kanani St. Lihue HI 96766

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE:

3-7-00

AUTHORIZED SIGNATURE

Asst. Treasurer

(TITLE)

PRINT/TYPE NAME AND TITLE OF SIGNER

Takaya Tsujimoto

FILE NO.006381801

Rev. 1/2000

(File this original. Photo copies not accepted.)  
(see reverse side for instructions)B17  
B22

## DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (PUKALANI) CO., LTD.  
360 PUKALANI ST  
PUKALANI HI 96788DATE 00/03/23 B17 4 116 -LINE 4-1433  
TOTAL AMOUNT \$ 25.00  
67566D1

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

## 1. AUTHORIZED CAPITAL

CLASS/SERIES  
COMMONNUMBER  
20,000

## PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)

CLASS/SERIES  
COMMONNUMBER  
1,000

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

## 2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address  
(If any change, line out and print change on the right)

10/13/2001  
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS) (INCLUDE NUMBER & STREET, APT. NO., CITY, STATE & ZIP CODE)
D/D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU
D/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST
D/D	KINOSHITA, TAKESHI	13749 CONDESA DR
B/T/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU
AS	NISHIDA, YASUO	160 HOAUNA ST
AT	TSUJIMOTO, TAKUYA	95-186 WAINAKU PL
D	MUKAI, FRANKLIN K	1140 WAIHOLO ST

TOKYO JA  
HONOLULU HI 96816  
DEL MAR CA 92014  
TOKYO 176 JA  
WAILUKU HI 96793  
MILILANI HI 96789  
HONOLULU HI 96821

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE: 4/25/2000

AUTHORIZED SIGNATURE

TITLE

PRINT/TITLE NAME AND TITLE OF SIGNER

FILE NO.0069566D1

Rev. 1/2000

(File this original. Photo copies not accepted.)  
(see reverse side for instructions)B17  
B22

## DOMESTIC PROFIT CORPORATION

MAKE CHECK PAYABLE TO:

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 40, Honolulu, HI. 96810

ORIGINAL RETURN BY MARCH 31  
PENALTY FOR LATE FILING

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 1999

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (WAIKIKI) CORPORATION  
175 PAOAKALANI AVE  
HONOLULU HI 96815

B17 00261706 13- 4/27/00 25.00

~~B17 00261705 13- 4/27/00 25.00~~

If the above mailing address has changed, line out address and type or print the new address on the following line. Give Number, Street, City, State, and Zip Code:

1. AUTHORIZED CAPITAL	NUMBER	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	NUMBER
CLASS/SERIES COMMON	20,000	CLASS/SERIES COMMON	2,000

To correct the above capital(s), line out and print the correct class/series and numbers on the right.

## 2. NATURE OF BUSINESS:

TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address  
(If any change, line out and print change on the right)OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See instructions on back of form.)  
OFFICE HELD/ NAME IN FULL  
DIRECTOR CODE

OFFICE HELD/	NAME IN FULL	RESIDENCE ADDRESS (DO NOT LIST BUSINESS ADDRESS) (INCLUDE NUMBER & STREET, APT. NO., CITY, STATE & ZIP CODE)
/D	KINOSHITA, TOSHIO	6-20-B SEIJO
/D	KINOSHITA, TAKESHI	COSTA DEL MAR RD
S/T/D	TOMITA, SHIGERU	6175 MAKANIDLU PL
AS/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU
AS	MUKAI, FRANKLIN K	1140 WAIHOLO ST
	NISHIDA, YASUO	95-094 HOKUIWA ST #111
VP/D	Kinoshita, Satoshi	1139 Makaiwa Street

SETAGAYA-KU TOKYO JA  
CARLSBAD CA 92008  
HONOLULU HI 96821  
TOKYO 176 JA  
HONOLULU HI 96821  
MILILANI HI 96789

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above and the information is true and correct.

DATE: Feb 24, 2000

AUTHORIZED SIGNATURE

(TITLE)

Shigeru Tomita

V.P. General Mgr

PRINT/TYPE NAME AND TITLE OF SIGNER

FILE NO. 0079478D1  
Rev. 1/2000(File this original. Photo copies not accepted.)  
(see reverse side for instructions)B17  
B22

## DOMESTIC PROFIT CORPORATION

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO RESORT HOTEL CORPORATION  
175 PAOKALANI AVE  
HONOLULU HI 96815

B17 00456475 3- 3/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.  
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## 4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T/D	TOMITA, SHIGERU	6175 MAKANIOLU PL HON HI 96821
AS	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
D	NISHIDA, YASUO	95-054 HOKUWA ST 111 MILILANI HI 96789
	MUKAI, FRANKLIN K	1140 WAIHOLE ST HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

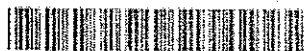
Print Name

Signature of authorized officer; attorney-in-fact  
for an officer, or receiver or trustee

(if the corporation is in the hands of a receiver or trustee)

FILE NO. 0077678D1  
Rev. 1/2001

2000

File this original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION

## STATE OF HAWAII

FILING FEE \$25.00

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (HAWAII) CO., LTD.  
175 PAOAKALANI AVE  
HONOLULU HI 96815

817 00456477 3- 6/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.  
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	40,000	COMMON	16,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## 4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
E/D	KINOSHITA, TOSHIO	6-20-SEIJO SETAGAYA KU TOKYO JA
E/D	KINOSHITA, TAKESHI	13749 CONDESA DR DEL MAR CA 92014
E/D	TOMITA, SHIGERU	6175 MAKANILOU PL HONOLULU HI 96821
E/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
S/T/D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	NISHIDA, YASUO K	95-054 HOKUJIWA ST #111 MILILANI HI 96788
D	MUKAI, FRANKLIN K	1140 WAIHOLE ST HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that the above information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

Satoshi Kinoshita  
Print NameSignature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(If the corporation is in the hands of a receiver or trustee)FILE NO.0061260D1  
Rev. 1/2001817 25-  
822

2000

File this original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)

DOMESTIC PROFIT CORPORATION

## STATE OF HAWAII

FILING FEE \$25.00

SYL

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

H

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (MILILANI) CO., LTD.  
95-176 KUAHELANI AVE  
MILILANI HI 96789If the above mailing address has changed, line out address and type or print the new address on the following line.  
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL	NUMBER	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	NUMBER
CLASS COMMON	20,000	CLASS COMMON	10,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

04/02/01  
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
1/D	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO JA
2/D	KINOSHITA, TAKESHI	13749 CONCESA DR DEL MAR CA 92014
3/D	KINOSHITA, SATOSHI	1139 MAKAIWA ST HONOLULU HI 96816
4/T	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU TOKYO JA
AT	SAITO, MIKIYA	95-204 HOKULEA PL MILILANI HI 96789
AS	NISHIDA, YASUO	160 HOAUNA ST WAILUKU HI 96793
D	MUKAI, FRANKLIN	1140 WAIHOLO ST HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/7/01

SYL

Ukiyo Saito  
Print NameSignature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(If the corporation is in the hands of a receiver or trustee)FILE NO. 0065719D1  
Rev. 1/2001B17  
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DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
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H

JMKW

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI, 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ~~2001~~ <sup>B17 SPECIAL</sup> DECEMBER 31, 2000 \$25.00  
 CORPORATE NAME AND MAILING ADDRESS: <sup>H 63818</sup>  
 SPORTS SHINKO (KAUAI) CO., LTD. <sup>CHEK</sup>  
 2545 KIAHUNA PLANTATION DR 05 0449 CSHH 002 0000-000 9:32AM 6/16/01  
 KOLOA HI 96756

If the above mailing address has changed, line out address and type or print the new address on the following line.  
 Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL	NUMBER	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	NUMBER
CLASS COMMON	20,000	CLASS COMMON	3,998

To correct the above capital(s), line out and print the correct class and numbers on the right

2. NATURE OF BUSINESS:  
 GOLF COURSE OPERATION  
 (To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
 (See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)  
 OFFICE HELD/ NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)  
 DIRECTOR COLLE

0	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU	TOKYO JA
1	KINOSHITA, TAKESHI	13749 CONDESA DR	DEL MAR CA 92014
2	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HON HI 96816
3	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERI	TOKYO 176 JA
4	TSUJIMOTO, TAKUYA	<del>2705 KANANI ST 3659 Kalahele</del> KALAE HI 96766	Kapae HI 96746
5	NISHIDA, YASUO	160 HOAUNA ST	WAILUKU HI 96793
6	MUKAI, FRANKLIN K	1140 WAIHOLE ST	HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3-29-01

Signature of authorized officer, attorney-in-fact  
 for an officer, or receiver or trustee  
 (if the corporation is in the hands of a receiver or trustee)

Takuya Tsujimoto  
 Print Name

FILE NO.0063818D1  
 Rev. 1/2001

B17 20  
 B22  
 2000



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DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION  
1010 Richards StreetRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

H SJ

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI, 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (PUKALANI) CO., LTD.  
360 PUKALANI ST  
PUKALANI HI 96788If the above mailing address has changed, line out address and type or print the new address on the following line.  
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	20,000	COMMON
		NUMBER
		1,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## 4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
-------------------------------	--------------	--

05/01/01	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU	TOKYO JA
07/01/01	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HONOLULU HI 96816
08/01/01	KINOSHITA, TAKESHI	13749 CONDESA DR	DET-MAR-CA-92614
09/01/01	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU	TOKYO 176 JA
10/01/01	NISHIDA, YASUO	160 HIGASHI ST	WAILUKU HI 96793
11/01/01	TSUJIMOTO, TAKUYA	85-186 WAINAKU PL	MILILANI HI 96789
12/01/01	MUKAI, FRANKLIN K	1140 WAINOLO ST	HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE:

*Satoshi Kinoshita**Satoshi Kinoshita*

Print Name

SJ

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trusteeB17  
B22FILE NO. 0069566D1  
Rev. 1/2001

(If the corporation is in the hands of a receiver or trustee)

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## DOMESTIC PROFIT CORPORATION

FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
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1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2000

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (WAIKIKI) CORPORATION  
175 PAOAKALANI AVE  
HONOLULU HI 96815

B17 00456476 3- 6/14/01 25.00

If the above mailing address has changed, line out address and type or print the new address on the following line.  
Include City, State, and Zip Code:

1. AUTHORIZED CAPITAL	NUMBER	PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	NUMBER
CLASS COMMON	20,000	CLASS COMMON	2,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

06/22/01  
0170479

OFFICERS/DIRECTORS:	(List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)
OFFICE HELD/ DIRECTOR CODE	NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
D	KINOSHITA, TOSHIO 6-20-B SEIJO COSTA DEL MAR RD 1139 MAKAIWA ST 6175 MAKANIDLU PL 2-22-7 NAKAMURA NERIMA-KU 1140 WAIHOLO ST 95-054 HOKUIWA ST #111
D	KINOSHITA, TAKESHI SETAGAYA-KU TOKYO JA CARLSBAD CA 92009
D	KINOSHITA, SATOSHI HONOLULU HI 96816
S/T/D	TOMITA, SHIGERU HONOLULU HI 96821
AS/D	FUKUDA, TSUGIO TOKYO 176 JA
AS	MUKAI, FRANKLIN K HONOLULU HI 96821
	NISHIDA, YASUO MILILANI HI 96759

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 415-136, Hawaii Revised Statutes, that I have provided the above information is true and correct, and I am authorized to sign this report.

DATE: 3/21/01

Satoshi Kinoshita

Print Name

Satoshi Kinoshita

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)FILE NO. 0079478D1  
Rev. 1/2001B17 25-  
B22

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DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
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SYL

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

H

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001  
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO RESORT HOTEL CORPORATION  
175 PAOAKALANI AVE  
HONOLULU HI 96815If above mailing address has changed, line out and print change to the right.  
If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)
CLASS	NUMBER	CLASS
COMMON	20,000	COMMON
		NUMBER
		3,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## 4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU
	KINOSHITA, TAKESHI	13749 CONDESA DR
	KINOSHITA, SATOSHI	1139 MAKAIWA ST
	TOMITA, SHIGERU	6175 MAKANIOLU PL
	FUKUDA, TSUGIO	2-22-7 NAKAMURA
	<del>WASHIDA, YASUO</del>	<del>95-954 HOKUWA ST 111</del>
	MUKAI, FRANKLIN K	1140 WAIHOLO ST
		TOKYO JA
		DEL MAR CA 92014
		HONOLULU HI 96816
		HON HI 96821
		NERIMA-KU TOKYO JA
		<del>MILILANI HI 96789</del>
		HON HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)FILE NO.0077678D1  
Rev. 1/2002File this original  
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DIVISION  
2002 MAR 27 10 48  
B17  
B22

DEPARTMENT OF  
COMMERCE AND  
CONSUMER AFFAIRS  
STATE OF HAWAII

Print Name: Satoshi Kinoshita

2001



DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

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## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
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1010 Richards Street  
Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI, 96811DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001  
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (HAWAII) CO., LTD.  
175 PAOAKALANI AVE  
HONOLULU HI 96815If above mailing address has changed, line out and print change to the right.  
If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL	NUMBER OF SHARES ISSUED
CLASS	NUMBER	CLASS	NUMBER
COMMON	40,000	COMMON	16,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:  
HOLDING COMPANY  
(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)04/08/2002  
OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)  
OFFICE HELD/ NAME IN FULL ADDRESS (INCLUDE CITY, STATE & ZIP CODE)  
DIRECTOR CODE

D	KINOSHITA, TOSHIO	6-20-SEIJO SETAGAYA KU	TOKYO JA
D	KINOSHITA, TAKESHI	13749 CONDESA DR	DEL MAR CA 92014
D	TOMITA, SHIGERU	6175 MAKANIKULU PL	HONOLULU HI 96821
D	KINOSHITA, SATOSHI	1139 MAKAIWA ST	HONOLULU HI 96816
D	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU	TOKYO JA
D	NISHIDA, YASUO-K	35-064 HOKUTSU ST	MILILANI HI 96789
D	MUKAI, FRANKLIN K	1140 WAIHOLE ST	HONOLULU HI 96821

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(If the corporation is in the hands of a receiver or trustee)FILE NO.0061260D1  
Rev. 1/2002

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MAR 27 2002  
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
STATE OF HAWAII  
Print Name: Satoshi Kinoshita

DOMESTIC PROFIT CORPORATION  
FILING FEE \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

H VMZ

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001  
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (MILILANI) CO., LTD.  
95-176 KUAHELANI AVE  
MILILANI HI 96789

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	10,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:

GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS:

(List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/O	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU TOKYO
<del>P/O</del>	<del>KINOSHITA, TAKESHI</del>	<del>10740 BONDESA DR BEL MAR CA 92014</del>
<del>V/D</del>	<del>KINOSHITA, SATOSHI</del>	<del>1139 MAKAIWA ST HONOLULU HI 96816</del>
<del>SYT</del>	<del>FUKUDA, TSUGIO</del>	<del>2-22-7 NAKAMURA NERIMA-KU TOKYO JA</del>
<del>AJ</del>	<del>TSUJIMOTO, TAKUYA</del>	<del>95-186 WAINAKU PL MILILANI HI 96789</del>
<del>D</del>	<del>MUKAI, FRANKLIN</del>	<del>1140 WAIHOLE ST HONOLULU HI 96821</del>
AT	Saito, Mikiya	95-204 Hokulea Pl. Mililani, HI 96789
V/D	Kinoshita, Takeshi	3-7, Kanda-Ogawamachi Tokyo 101 Japan
		Chiyoda-Ku

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

C/VMZ

DATE: Feb. 22, 2002


Mikiya Saito  
Print NameSignature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee

(If the corporation is in the hands of a receiver or trustee)

FILE NO.0065719D1  
Rev. 1/2002B17  
B22

2001

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DOMESTIC PROFIT CORPORATION  
FILING FEE \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
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H SJ

1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (KAUAI) CO., LTD.  
2545 Kiahuna Plantation Drive  
Koloa, Hawaii 96756

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
Common	20,000	Common	3,998

To correct the above capital(s), line out and print the correct class and numbers on the right.

## NATURE OF BUSINESS:

Golf course operation

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
S/T	Taugio Fukuda	2545 Kiahuna Plantation Dr., Koloa, HI 96756
V/D	Satoshi Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
V/D	Takeshi Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
P/D	Toshio Kinoshita	2545 Kiahuna Plantation Dr., Koloa, HI 96756
D	Franklin K. Mukai	2545 Kiahuna Plantation Dr., Koloa, HI 96756
AS	Yasuo Nishida	2545 Kiahuna Plantation Dr., Koloa, HI 96756
AT	Takuya Tsujimoto	2545 Kiahuna Plantation Dr., Koloa, HI 96756

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: Sep. 28, 2002

KEIJIRO KIMURA  
Print Name

SJ

FILE NO. 63818 D1  
Rev. 1/2002Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(If the corporation is in the hands of a receiver or trustee)B17  
B22File this original  
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DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
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PENALTY FOR LATE FILING

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1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001  
CORPORATE NAME AND MAILING ADDRESS:SPORTS SHINKO (PUKALANI) CO., LTD.  
360 PUKALANI ST  
PUKALANI HI 96788If above mailing address has changed, line out and print change to the right.  
If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	1,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

2. NATURE OF BUSINESS:  
GOLF COURSE OPERATION  
(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
	KINOSHITA, TOSHIO	6-20-8 SEIJO SETAGAYA-KU
	KINOSHITA, SATOSHI	1139 MAKAIWA ST
	KINOSHITA, TAKESHI	2-26 SHUKUGAWA PARK HOMES
	FUKUDA, TSUGIO	2-22-7 NAKAMURA NERIMA-KU
	TSUJIMOTO, TAKUYA	95-186 WAINAKU PL
	MUKAI, FRANKLIN K	1140 WAIHOLE ST

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DIVISION  
2002 MAR 27 A 11:2  
#605 (56) '00 RPT  
TOKYO 176 JA  
MILILANI HI 967060  
HONOLULU HI 96821

☒ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

*T. Tsujimoto*  
Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)

*Takuya Tsujimoto*  
Print Name

FILE NO. 0069566D1  
Rev. 1/2002

B17  
B22  
2001



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DOMESTIC PROFIT CORPORATION  
FILING FEE: \$25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY MARCH 31  
PENALTY FOR LATE FILING

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1010 Richards Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI, 96811

H

## DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001

## CORPORATE NAME AND MAILING ADDRESS:

SPORTS SHINKO (WAIKIKI) CORPORATION  
175 PAOAKALANI AVE  
HONOLULU HI 96815

If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Code:

1. AUTHORIZED CAPITAL		PAID-IN CAPITAL (NUMBER OF SHARES ISSUED)	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	2,000

To correct the above capital(s), line out and print the correct class and numbers on the right.

## 2. NATURE OF BUSINESS:

TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(See reverse for instructions.) (If any change, line out and print change on the right.)

## 4. OFFICERS/DIRECTORS: (List all officers and directors. To correct, line out and print corrections on the right. See reverse for instructions.)

OFFICE HELD/ DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
04/08/2002 D D D S/T/D AS/D AS	KINOSHITA, TOSHIO KINOSHITA, TAKESHI KINOSHITA, SATOSHI TOMITA, SHIGERU FUKUDA, TSUGIO MUKAI, FRANKLIN K <del>NISHIDA, YASUO</del>	6-20-8 SEIJO COSTA DEL MAR RD 1139 MAKAIWA ST 6175 MAKANICLU PL 2-22-7 NAKAMURA NERIMA-KU 1140 WAINOHL ST <del>96-054 HOKUWA ST TIT</del>
		SETAGAYA-KU TOKYO JA CARLSBAD CA 92009 HONOLULU HI 96816 HONOLULU HI 96821 TOKYO 176 JA HONOLULU HI 96821 MELICANI HI 96769

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: 3/22/02

C/SYL

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)FILE NO. 0079478D1  
Rev. 1/2002

2001

File this original  
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RECEIVED  
BUSINESS REGISTRATION  
DIVISION  
MAR 27 2002  
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
HAWAII

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

H

SJ

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

RETURN ORIGINAL BY  
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO RESORT HOTEL CORPORATION  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration Division  
June 2, 2004 2:09 PM Department of  
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,000

2. NATURE OF BUSINESS: HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE RELAT.	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KEIJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee

YOSHIHIKO MACHIDA

Print Name

SJ

FILE NO. 77678 D1

Rev. 1/2003

(if the corporation is in the hands of a receiver or trustee)

B17 25  
B22File this Original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420069

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

H

SJ

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION  
335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

RETURN ORIGINAL BY  
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF July 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (HAWAII) CO., LTD.  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration  
Division June 2, 2004 2:09 PM  
Department of Commerce and  
Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	40,000	COMMON	16,998

2. NATURE OF BUSINESS: HOLDING COMPANY

(To correct, line out and print corrections below. If inactive during the period, state (INACTIVE).)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KEIJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

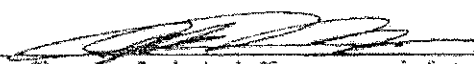
☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

SJ

FILE NO. 61260 D1  
Rev. 1/2003
  
 Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(If the corporation is in the hands of a receiver or trustee)
YOSHIHIKO MACHIDA  
Print NameFile this Original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)B17 25  
B22

06/07/200420076

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISIONRETURN ORIGINAL BY  
PENALTY FOR LATE FILING

H SJ

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (MILILANI) CO., LTD.  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration  
Division June 2, 2004 2:09 PM  
Department of Commerce and  
Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code.

1. AUTHORIZED SHARES (To correct line out and print the correction to the right)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	10,998

2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct, line out and print corrections below. (If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICER/DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KELJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trusteeYOSHINIKO MACHIDA  
Print Name

SJ

(if the corporation is in the hands of a receiver or trustee)

FILE NO. 65719 D1  
Rev. 1/2003B17 25  
B22File this Original  
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06/07/200420081

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

H SJ

STATE OF HAWAII  
DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION  
335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI 96811

RETURN ORIGINAL BY  
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF April 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (KAUAI) CO., LTD.  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration Division  
June 2, 2004 2:09 PM Department of  
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code.

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	3,998

2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct, line out and print corrections below. If inactive during the period, state INACTIVE.)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KEIJIRO KIMURA	Akashiada 1 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

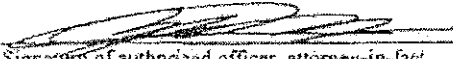
☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

SJ

FILE NO. 63818 D1  
Rev. 1/2003  
Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)YOSHIHIKO MACHIDA  
Print NameFile this Original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)B17 25  
B21

06/07/200420078

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

## STATE OF HAWAII

RETURN ORIGINAL BY  
PENALTY FOR LATE FILINGDEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

DOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF October 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (PUKALANI) CO., LTD.  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration Division  
June 2, 2004 2:09 PM Department of  
Commerce and Consumer Affairs

If the above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip Code:

## 1. AUTHORIZED SHARES

## TOTAL NUMBER OF SHARES ISSUED

(To correct line out and print the correction to the right.)

CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	1,000

## 2. NATURE OF BUSINESS: GOLF COURSE OPERATION

(To correct line out and print corrections below. If inactive during the period, state INACTIVE.)

## 3. Street address of the registered office in Hawaii and the name of the registered agent at that address.

(If any change, line out and print change on the right. See reverse for instructions.)

✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

## 4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICE HELD  
DIRECTOR CODE

NAME IN FULL

ADDRESS (INCLUDE CITY, STATE &amp; ZIP CODE)

P/D	KEIJIRO KIMURA	Akashiadai 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE: MAY 20 2004

SJ

FILE NO. 69566 D1  
Rev. 1/2003Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)YOSHIHIKO MACHIDA  
Print NameFile this Original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)B17 25  
B22

06/07/200420083

ORIGINAL

DOMESTIC PROFIT CORPORATION  
FILING FEE: \$ 25.00

H SJ

## STATE OF HAWAII

DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS  
BUSINESS REGISTRATION DIVISION

335 Merchant Street

Mailing Address: Annual Filing, P.O. Box 113600, Honolulu, HI. 96811

RETURN ORIGINAL BY  
PENALTY FOR LATE FILINGDOMESTIC PROFIT CORPORATION ANNUAL REPORT AS OF April 1, 2002  
CORPORATE NAME AND MAILING ADDRESS:✓ SPORTS SHINKO (WAIKIKI) CORPORATION  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701Received Business Registration Division  
June 2, 2004 2:09 PM Department of  
Commerce and Consumer Affairs

IF the above mailing address has changed, line out and print change to the right.

IF address of principal office differs from the above mailing address, state the address of principal office. Include City, State, and Zip  
Code:

1. AUTHORIZED SHARES (To correct line out and print the correction to the right.)		TOTAL NUMBER OF SHARES ISSUED	
CLASS	NUMBER	CLASS	NUMBER
COMMON	20,000	COMMON	2,000

2. NATURE OF BUSINESS: TO OWN AND OPERATE HOTELS

(To correct, line out and print corrections below. If inactive during the period, state (INACTIVE).)

3. Street address of the registered office in Hawaii and the name of the registered agent at that address.  
(If any change, line out and print change on the right. See reverse for instructions.)✓ THOMAS E. HAYES  
99-994 Iwaena Street, Suite C  
Aiea, HI 96701

4. OFFICERS/DIRECTORS: List all officers and directors. (To correct, line out and print corrections to the right. See reverse for instructions.)

OFFICER/DIRECTOR CODE	NAME IN FULL	ADDRESS (INCLUDE CITY, STATE & ZIP CODE)
P/D	KEIJIRO KIMURA	Akashiada 3-13-10, Sanda, Hyogo, Japan
S/D	TAKASHI HATTORI	Nishi-Okamoto 1-4-23-702, Higashi-Nada, Kobe, Japan

☐ NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.)

## CERTIFICATION

I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

DATE MAY 20 2004

SJ

FILE NO. 79478 DI  
Rev. 1/2003\_\_\_\_\_  
Signature of authorized officer, attorney-in-fact  
for an officer, or receiver or trustee  
(if the corporation is in the hands of a receiver or trustee)YOSHINIKO MACHIDA  
Print NameB17 29  
B22File this Original  
(SEE REVERSE SIDE FOR INSTRUCTIONS)

06/07/200420071

IN THE CIRCUIT COURT OF THE SECOND CIRCUIT  
STATE OF HAWAII

KG HOLDINGS, LLC, a Hawaii  
limited liability company and  
KG MAUI DEVELOPMENT, LLC, a  
Hawaii limited liability company,

Plaintiffs,

vs.

SPORTS SHINKO (HAWAII) CO.,  
LTD., a Hawaii corporation, and  
SPORTS SHINKO (PUKALANI)  
CO., LTD., a Hawaii corporation,

Defendants.

Civil No. 06-1-0223(3)

(OTHER CIVIL ACTION)

DECLARATION OF  
TOSHIO KINOSHITA

DECLARATION OF TOSHIO KINOSHITA

TOSHIO KINOSHITA hereby declares that:

- JK
1. I am a citizen of Japan and reside in ~~Osaka~~ <sup>Kanagawa</sup>, Japan.
  2. Except as otherwise indicated, this declaration is made upon my

personal knowledge and belief.

3A. For the calendar year ended December 31, 2001, and through  
February 2002, I was the President and a director of the following companies  
(among others):

- Sports Shinko Co., Ltd., a Japan corporation ("SS-J")
- Sports Shinko (USA) Co., Ltd., a Delaware corporation ("SS-USA")
- Sports Shinko (Hawaii) Co., Ltd., a Hawaii corporation  
("SS-Hawaii")

- Sports Shinko (Pukalani) Co., Ltd., a Hawaii corporation ("SS-Pukalani")
- Sports Shinko (Waikiki) Corporation, a Hawaii corporation ("SS-Waikiki")
- Sports Shinko (Kauai) Co., Ltd., a Hawaii corporation ("SS-Kauai")
- Sports Shinko (Mililani) Co., Ltd., a Hawaii corporation ("SS-Mililani")
- Sports Shinko Resort Hotel Corporation, a Hawaii corporation ("SS-RHC")
- Pukalani STP Co., Ltd., a Hawaii corporation
- Sure Transportation, Inc., a Hawaii corporation

3B. For the calendar year ending December 31, 2001 until February 2002

and perhaps thereafter, the stock of the foregoing companies was owned as follows:

- I personally owned the majority (over 58 1/3 %) of the stock of SS-J. The remaining stock was effectively controlled by me and owned as follows:
  - 33 1/3 % of the stock of SS-J was owned by Kinoshita Construction Co., Ltd. In turn, the stock of Kinoshita Construction Co., Ltd. was owned by my three sons, Satoshi, Toshiya and Takeshi.
  - The remaining 8 1/3% of the stock of SS-J was owned by Misaki Country Club, a wholly owned subsidiary of SS-J.
- SS-J owned 89% of the stock of SS-USA. A number of Japan corporations that were wholly owned subsidiaries of SS-J owned the remaining 11% of the SS-USA stock.
- SS-USA owned 100% of the stock of SS-Hawaii

- SS-Hawaii owned 100% of the stock of SS-Pukalani, SS-Kauai, SS-Mililani and SS-RHC.
- SS-RHC owned 100% of the stock of SS-Waikiki.
- SS-Mililani owned 100% of the stock of Sure Transportation, Inc.
- SS-Pukalani owned 100% of the stock of Pukalani STP Co., Ltd.

4. In addition to owning the stock of Kinoshita Construction Co., Ltd., my sons Satoshi, Toshiya and Takeshi were also officers and/or directors of various subsidiaries of SS-J. When acting on behalf of these corporations, my sons always and only acted in accordance with my instructions.

5. On or about December 4, 2001, Kobayashi Group asked SS-Hawaii if it would be interested in selling some or all of its Hawaii assets, and expressed a serious interest in purchasing SS-Hawaii's assets in Hawaii, and in particular, its hotels, golf courses, and development lands.

6. These properties and assets were then held and owned by SS-Hawaii, SS-Pukalani, or by several other SS-Hawaii direct or indirect subsidiaries, namely: SS-Waikiki, SS-Kauai, SS-Mililani, Pukalani STP Co., Ltd., and Sure Transportation, Inc.

7. Thereafter, SS-Hawaii responded to Kobayashi Group, LLC's December 4, 2001 inquiry and provided information about SS-Hawaii's real estate and other assets in Hawaii.

8. On or about December 11, 2001, SS-Hawaii received a written offer dated December 11, 2001 from Kobayashi Group, LLC to purchase two hotels, three golf courses, and the "lands held for development" (hereinafter "Offer"), pursuant to a formal purchase and sale agreement to be prepared upon acceptance of said Offer. I understood this offer to be to acquire all of the assets of SS-Hawaii and its subsidiaries.

9. I understood that the "lands held for development" referenced in the Offer included all of the "lands held for development" adjacent and related to the Pukalani golf course on Maui.

10. Beginning in \_\_\_\_\_, when the bubble economy of Japan failed, many of the Japan banks that had lent money to SS-J and SS-USA were in bankruptcy or under great financial pressure. Those lenders placed a great deal of pressure on SS-J and SS-USA to sell the overseas (non-Japan) assets owned by SS-J and SS-USA's subsidiaries.

11. At my direction, for many months, the various Sports Shinko companies in Florida, California, Hawaii and Europe were trying very hard to sell the assets they owned.

12. After the terrorist attacks in New York and Washington on September 11, 2001, the economy in the U.S., and particularly in Hawaii, was in great turmoil. The real estate market and tourism market was in serious decline. SS-J and

SS-USA's Japan lenders, including particularly the Resolution and Collection Corporation ("RCC"), the agency created by the Japan government to rehabilitate Japan's distressed banks, pressed me very hard to liquidate the remaining overseas assets owned by SS-J's subsidiaries.

13. Some Japan lenders told me that if the overseas assets were sold, new credit would be extended to SS-J. This was because the overseas assets, generally, had negative cash flow. After September 11, 2001, all of the golf courses and hotels owned by SS-Hawaii's subsidiaries were losing money. In contrast, the extensive Japan holdings of SS-J's subsidiaries, which included 30 ~~X~~ golf courses in Japan, generally had positive cash flow.

14. In order to satisfy the Japan lenders (including RCC), and to keep them from forcing SS-J into bankruptcy, it was necessary to sell all the Hawaii assets owned by SS-J's subsidiaries.

15. I informed the directors of SS-Hawaii and SS-Pukalani (and the other wholly owned subsidiaries of SS-Hawaii) that they were to accept the Offer and sell the assets owned by SS-Hawaii's subsidiaries pursuant to the Offer. Accordingly, the Offer was accepted by SS-Hawaii for itself and its subsidiaries.

16. Because of the tremendous pressure upon SS-J and SS-USA from the Japan lenders, it was important that the sale of all the Hawaii assets owned by SS-J's subsidiaries be completed very quickly.

17. On or about January 15, 2002, a Purchase and Sale Agreement ("PSA") was signed by SS-Hawaii, SS-Pukalani, and other wholly owned subsidiaries of SS-Hawaii, as Sellers, and by KG Holdings, LLC ("KG Holdings"), for itself and its nominees, as Buyer.

18. The PSA provides in section 1.1(a)(v) that the property to be sold by the Sellers and purchased by Buyer's nominee, KG Maui Development, LLC ("KG Maui"), was comprised of the property commonly known as the "Pukalani Country Club", which was designated by certain tax key parcels numbers, including, without limitation, all of Tax Map Key Parcel No. (2) 2-3-9-39.

19. I am informed, and upon such information and belief state that the Warranty Deed dated January 25, 2002 executed by SS-Pukalani and KG Maui and recorded at closing of the transaction described in the PSA inadvertently did not include all of the development lands adjacent to the Pukalani Country Club. Specifically, I am informed, and upon such information and belief state that part of the property then comprising Tax Map Key Parcel No. (2) 2-3-9-39 was not included in the foregoing Warranty Deed. If this is correct and SS-Pukalani continues to be owner of title to any lands comprising or adjacent to the Pukalani Country Club, this is a mistake because it was the intention of SS-Hawaii and SS-Pukalani to sell all those lands to KG Holdings' nominee, KG Maui, pursuant to the PSA.

I, TOSHIO KINOSHITA, declare under penalty of law that the foregoing  
statements are true and correct.

*Kanagawa*  
DATED: *Osaka*, Japan, *Kamafura-shi Kajiwara 92-8*, 2006. 8. 8

*Toshio Kinoshita*  
TOSHIO KINOSHITA